

1st Call for Proposals in NIDHI- Entrepreneurs in Residence (EIR) Programme @ KIIT-TBI

NIDHI-Entrepreneur-In-Residence (NIDHI-EIR)

National Science and Technology Entrepreneurship Development Board (NSTEDB), Government of India through Technology Business Incubators leverage technologies and innovations for venture creation and revenue generation. To inspire the best talents to be entrepreneurs, minimise the risk involved in pursuing start-ups, and to partially set off their opportunity costs of high paying jobs, NSTEDB has introduced NIDHI-Entrepreneurs-in-Residence (EIR) Programme for creation of Entrepreneurship impact throughout India by providing tremendous opportunities for innovative entrepreneurs to expand their networks and get critical feedback on their ventures promoting their entrepreneurial career goals and aspirations.

Opportunities of NIDHI-EIR Programme:

- Mentorship, Guidance & Networking by experienced, innovative and highly successful entrepreneurs on the business concept, strategy or venture and insight into specific industries or markets.
- Co-working spaces for developing the idea into a marketable product.

Objectives of NIDHI-EIR Support Programme

- Encourage graduating student towards technology enabled entrepreneurship as career through fellowship.
- Provide prestigious forum for deserving and budding entrepreneurs to pursue their risk free ecosystem for ventures & create, nurture and strengthen a pipeline of entrepreneurs for incubators.
- Enabling creation of new start-ups by entrepreneurs & facilitation of fund raising or investment.

Eligibility

- Technology based Innovative Entrepreneurial mindset possessing idea
- Graduated Student/ Not Employed/ No Current Stipend or Fellowship from any other sources
- Pre Incubation stage with aspiring Full Time First Generation Entrepreneur
- Recipient cannot be the promoter or significant (>10%) share holder / beneficiary of another company at the time of applying for and receiving the grant approval
- Preference on technology business ideas with larger technology uncertainties and/ or long gestation periods, IP from publicly funded research or academic organizations, technology business ideas with considerable potential for social impact
- Entrepreneurs pursuing business ideas with no or marginal technology innovation or those with very short journey (i.e less than 6 months) to commercialization are discouraged to apply.
- NIDHI-EIR seeking support should have a formal business plan for the idea they intend to pursue and a business presentation including the investment proposal.
- Once the NIDHI-EIR raise funding or investments for their business ideas/ potential start ups, the grant support shall be discontinued from the date of receipt of the first tranche of funds.

EIR Fellows Takeaway

- **Fellowship Min. 10,000 to Max. 30,000 per month for 12 Months (**As per conditions stated in the guidelines of NIDHI-EIR draft with NIDHI-Selection & Monitoring Committee discretionary power after 2 tier selection process)
- Mentorship, Guidance & Networking support, Facilitation of Incubation/ Co-Working & Venture Creation

Interested Applicants Apply & Please Contact For Queries (On or Before 25th August, 2017)

KIIT-TBI, Email: tbi@kiitincubator.in or Web: www.kiitincubator.in

Subject Matter: NIDHI-EIR

KIIT-TECHNOLOGY BUSINESS INCUBATOR, Campus-11, KIIT University, Patia, Bhubaneswar-751024, ODISHA,
Website: www.kiitincubator.in