



CALL FOR APPLICATIONS UNDER NIDHI-PRAYAS SCHEME



We invite applications for prototyping projects through digital modelling and fabrication process under NIDHI-PRAYAS Scheme @ KIIT-TBI-NIDHI PRAYAS Centre.

The main objective of the KIIT-TBI-NIDHI PRAYAS Center (PC) is to support the innovators (PRAYASEE) by providing prototyping grant along with a PC Fab Lab facility for the development of PoC/ready product thus bridging the gap between idea and prototype funding.

The IP generated will be with the PRAYASEE.

AREAS FOR SUPPORT

Manufacturing, Agriculture, Healthcare, Clean-Tech, Energy, Water and Internet of Things (IOT)

BENEFITS FOR THE INNOVATORS

- ➔ Dedicated furnished and well equipped Fabrication Lab facility.
- ➔ Prototyping grant upto 10 lakhs.
- ➔ Technical guidance, business mentorship and IP facilitation support.
- ➔ Open access facility 24 X 7.
- ➔ After prototyping stage, grantees will be eligible for further funding/incubation support @ KIIT-TBI.

Guidelines for use of funds

- ✓ Outsourcing Charges for R&D/DesignEngg/Consultancy/Testing/Expert cost
- ✓ Raw material/ Consumables/Spares
- ✓ Fabrication /Synthesis charges of working model or process
- ✓ Business Travel & Event participation (Ceiling 10% of approved project cost)
- ✓ Patent filing Cost - (PCT- Ceiling 10% of approved project cost)
- Contingency - (Ceiling 10% of approved project cost)

It will not be used to

- ✗ Pay the grantee/relatives.
- ✗ Pay usage charges to the TBI.
- ✗ Repay loans/commitments made earlier.
- ✗ Pay rent of own accommodation, creation of infrastructure facility like shed etc should not form the component of support/funds.

BACKGROUND OF NIDHI AND NIDHI-PRAYAS PROGRAM

National Initiative for Developing and Harnessing Innovations (NIDHI) is an umbrella programme conceived and developed by the Innovation and Entrepreneurship division, Department of Science & Technology, Government of India, for nurturing ideas and innovations (knowledge-based and technology-driven) into successful start ups.

The NIDHI-Promotion and Acceleration of Young and Aspiring technology entrepreneurs (NIDHI-PRAYAS) program is one of the programs introduced under NIDHI, focuses on addressing the idea to prototype funding gap. This is a program designed to attract a large number of youngsters to come forward to try out their ideas and try to see if they will work in real life business situations. If selected, such selected applicants are referred to as PRAYASEE's.

LAST DATE 25th August 2017 | For queries contact: tbi@kiitincubator.in | www.kiitincubator.in