

DIRECTOR'S REPORT

To the Members of KIIT Technology Business Incubator.

Your directors have pleasure in presenting the 12th Annual Report of the company for the financial year ended on 31st March 2021.

1. Performance:

The company has successfully completed another year with glory and achieved all its objectives set for the year. The overall performance of the company during this financial year is satisfactory. Our status as an emerging social innovation hub in the country is reinforced by DFID INVENT seed fund etc.

2. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND THE END OF FINANCIAL YEAR:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

3. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

4. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company has no subsidiary, associates or joint venture companies for the year ended March 31, 2021. The requirement regarding reporting of Consolidated financials are not applicable. As on March 31, 2021, the Company does not have any subsidiary.

- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the companies Act, 2013 for safeguarding the assets of the company and for preventing and fraud and other irregularities; and
- (iv) The annual accounts have been prepared on a going concern basis.

11. Acknowledgement:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Odisha, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Thanking you

For & behalf of the Board

For KIIT TECHNOLOGY BUSINESS INCUBATOR

Place: Bhubaneswar

Date:


Director


Director

**Director
KIIT-TBI**

5. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the company

6. Auditors:

M/S Jena & Co. Chartered Accountants of Bhubaneswar, the retiring auditors are eligible for reappointment and may be appointed as such.

7. NUMBER OF MEETING OF THE BOARD:

The Company had arranged 4 No's Board meetings during the financial year under review.

8. INTERNAL CONTROL SYSTEM:

Adequate internal control systems commensurate with the nature of the Company's business and size and complexity of its operations are in place has been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

9. PARTICULARS REGARDING SEXUAL HARASSMENT OF WOMEN AT WORKPLACE UNDER (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013:

During the year under review, there were no instances of complain received or cases filed pursuant to the Sexual Harassment of Woman at Workplace.

10. Directors' Responsibility Statement:

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the directors confirm that:

- (i) in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material Departures;
- (ii) appropriate accounting policies have been selected and applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the states of affairs of the company as at 31st March 2021 and of the profit of the company for the period ended on that date:



AUDITOR'S REPORT

To
The Members,
KIIT Technology Business Incubator,
KIIT University, Bhubaneswar – 751024

Report on the Financial Statements

- (a) We have audited the accompanying financial statements of **KIIT Technology Business Incubator**, which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the year ended and notes to the financial statements and other explanatory information.

Management's Responsibility for the Financial Statements

1. The management & Board of Directors of the Company are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. This above responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Auditor's Responsibility for the Audit of the Financial Statements

4. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing
 - a. Audit in accordance with Standards, we exercise professional judgment and maintain professional skepticism throughout the audit.
 - b. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - c. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
 - d. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - e. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- f. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - g. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - h. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a no material misstatement of this other information; we are not required to report that fact.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2021.
 - b) In the case of the Statement of Income & Expenditure, of the Surplus for the year ended on that date.



Report on other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
9. As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;
 - g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i) The Company does have a pending litigations which would impact its financial position i.e. income tax demand of Rs.2,96,96,233.00/- has not been accounted for since, under appeal for the AY-2014-15, 2015-16, 2016-17.



- ii) The Company did not have any long term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

iv) **Investment in equity Share in incubate:**

The Company has investment of Rs.9,28,66,040.00 in equity shares of incubate as on 31st March 2021 but share certificate in respect of the same has not been produced before us for verification. According to our opinion all share certificate of the Incubatee Company should be collected and reconciled with Register of Companies. The Company should purchase the share at the face value since the company is new and its share are not listed is not listed in the recognized stock exchange and also without having profit and Net worth of the Incubatee Company. The purchase of share at a very high premium is unreasonable and objectionable. According to our opinion company should insist the Incubatee Company to issue share to KIIT TBI at the same price as they have issued to their Promoters and Directors. The company neither earn any dividend on any profit from any incubate company since infusion of the funds accordingly to our opinion follow up action should be taken and review with the incubatee company.

v) **Interest on Loans and Advances not Collected From Incubatee:**

The Loans and Advances of Rs: 6,29,35,797.00 as outstanding in the debit of incubates account as on 31st march 2021, the interest on which has not been paid to KIIT TBI by few incubate company. According to our opinion follow up action needs to be taken to realize the outstanding interest. The balance confirmation certificate in respect of such loans and advances and interest due there on has not been obtained from the incubate company as on 31st March 2021. Interest is accounted for on cash basis.

FOR JENA & CO.

Chartered Accountants
Firm Reg. No.: 322563E

FOR JENA & CO.
Chartered Accountants

CA R. K. Jena, FCA, DISA (ICAI)
Partner

Membership No. : 056618
UDIN: - 22056618AAAAAY3910

Date: 07/12/2021
Place: Bhubaneswar

BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in Rs)			
Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		(Rs)	(Rs)
I. EQUITY AND LIABILITIES			
(1) Capital Funds:			
(a) Capital Fund	1	32,53,23,458	32,53,23,458
(b) Reserves & Surplus	2	11,33,24,449	7,54,38,874
(2) Share application money pending for allotment			
(3) Non-current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Other Long Term Liability		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	3	3,09,46,245	73,49,250
(c) Other Current Liabilities	4	15,96,96,372	9,03,52,067
(d) Short-Term Provisions		-	-
Total		62,92,90,523	49,84,63,649
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	5	11,62,42,323	11,63,91,520
(ii) Intangible Assets		-	-
(b) Long Term Loans & Advances			
(i) Investment in Equity Shares of Incubatees	6	9,28,56,040	8,59,74,930
(ii) Loan & Advances to Incubatees	7	6,29,35,797	6,49,26,907
(2) Current-Assets			
(a) Trade Receivables	8	85,46,220	39,43,301
(b) Rent Receivable	9	19,67,785	19,44,574
(c) Cash and Cash equivalents	10	33,75,06,177	22,06,90,301
(d) Other current assets	11	49,65,959	38,38,675
(e) Short-term loans & advances	12	11,15,943	8,52,941
(f) Advance to Supplier	13	31,44,279	-
Total		62,92,90,523	49,84,63,649

NOTES TO ACCOUNTS

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Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For JENA & CO.

For JENA & CO.
Chartered Accountants
Chartered Accountants

CA R. L. Jena, FCA, BISA (ICAI)
Membership No-056618
Firm Regd. No-322563E

Director

Director

UDIN: 22056618AAAAAY3910

KIIT TECHNOLOGY BUSINESS INCUBATOR (KKIT-TBI)
KIIT SCHOOL OF BIOTECHNOLOGY, AT/PO-PATIA, KIIT UNIVERSITY, BHUBANESWAR-751024

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	CURRENT YEAR AMOUNT (Rs)	PREVIOUS YEAR AMOUNT (Rs)	INCOME	CURRENT YEAR AMOUNT (Rs)	PREVIOUS YEAR AMOUNT (Rs)
Salary & Wages	1,61,62,322	1,22,33,484	Grants, Donation Utilized for		
Material & Consumables	3,08,26,015	24,56,420	Dev. Programme (Revenue)		59,60,353
Annual Membership Fees	36,384	59,000	Grant-in-Aid Nidhi Prayas	62,75,971	12,75,09,000
Audit Fees	1,50,000	1,00,000	Grant-in-Aid to Big Innovators	5,45,88,000	21,50,111
Consulting Fees	99,25,360	11,29,464	Grant-in-Aid NIDHI EIR	28,25,568	12,91,000
Boarding & Lodging	4,63,952	18,35,720	Grant-in-Aid-BIONEST	33,07,164	56,84,000
Bank Charges & Processing Fees	6,897	36,243	Grant-in-Aid BRTC	54,96,000	28,00,000
Fooding & Refreshment Expenses	9,96,869	8,83,632	Grant-in-Aid SOCH	-	1,89,032
Fellowship	65,30,100	29,10,084	Grant-in-Aid-SPARSH-2	25,51,968	1,76,667
Stationery	1,45,434	4,99,113	Grant-in-Aid TIDE 2.0	28,87,100	-
Honorarium	26,41,491	11,72,479	Grant-in-Aid of Dr. Santosh Kar	18,71,246	-
Professional Charges	77,280	79,360	Grant-in-Aid TIO	4,00,000	-
Internet Expenses	12,29,309	22,15,449	Grant-in-Aid BCKIC	-	-
Legal Expenses	7,320	11,135	Grant-in-Aid BCKIC Recurring	1,00,000	-
Local Conveyance	6,59,693	5,68,383	Grant-in-Aid-CAWACH	4,46,50,000	-
Misc./Contingency Expenses	61,766	2,52,697	Grant-in-Aid COE	-	-
Office Expenses	18,516	33,546	Grant-in-Aid SASACT	72,00,000	-
Depreciation	98,02,381	98,81,402	Grant-in-Aid Startup	-	-
Photocopy & Printing	7,23,528	4,37,781	Odisha(Performance Grant)	-	-
Postage & Courier	7,674	29,429	HDFC CSR	1,00,00,000	-
Repair & Maintenance	8,44,551	13,28,022	Ministry of Food Processing Industries	41,61,605	-
Workshop & Seminar exp.	58,024	8,67,291	Small COVID Grant-KISS	13,25,556	-
Disbursement to BIG Innovator	5,49,72,414	12,20,30,689	Grant-in-Aid-SPARSH	-	29,62,356
Disbursement to Kick Start Grant	-	10,00,000	Grant-in-Aid IMZ Accelerator	-	85,62,875
Disbursement to NIDHI PRAYAS	40,70,000	50,60,000	Grant-in-Aid Workshop	-	23,52,300
Disbursement to Soch Award	86,50,000	28,00,000	Grant-in-Aid Invent fund	-	31,15,501
Disbursement to HDFC CSR Fund	4,26,50,000	51,00,000	Grant-in-Aid BCIL	-	12,224
Disbursement of CAWACH Grant	-	-	Direct Incomes	-	-
Disbursement of SASACT Grant	58,50,000	-	Rent from Incubates (Rent & Facility)	31,50,618	2,08,92,700
Disbursement of TIDE 2.0 Grant	16,10,000	-	Interest on Investment & Deposit	69,72,036	49,39,464
			Rent & Facility Usage Charges	5,40,000	-

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EXPENDITURE	CURRENT YEAR AMOUNT (Rs)	PREVIOUS YEAR AMOUNT (Rs)	INCOME	CURRENT YEAR AMOUNT (Rs)	PREVIOUS YEAR AMOUNT (Rs)
Virtual Private Server	8,449	-	Sample Analysis	35,968	-
Waste Collection & Treatment	1,69,738	-	Indirect Incomes	-	1,73,685
Overheads Small Grant Covid19	1,10,000	-	3D Printing	48,515	960
Proposal Submission Fees	12,000	-	CNC Cutting	53,710	3,20,300
Extended Warranty	41,300	-	Registration fee for Workshop	4,81,389	15,16,000
Interest on TDs	28,800	-	SFURTI Technical Fees	87,54,000	-
Contract Research Expenses	12,14,668	-	RT-PCR COVID-19 Testing	8,87,80,050	-
Annual Maintenance Contract	3,17,500	-	Reimbursement of PPE-KIT, Plasticware,	7,00,720	-
Employee Benefit	5,21,109	-	Agency Fee for WING	1,98,000	-
Sponsorship	9,44,000	-	CSR Activity	18,70,550	-
Domain Registration Fee	51,780	-	Food Quality Analysis	33,000	-
Covid-19 Testing Facilitation Charges	1,00,00,000	-	Implementation Fees	1,00,000	-
Helium Gas	20,160	-			
Training Program Expenses	36,850	-			
News paper & periodicals	-	-			
Travel & Conveyance	23,306.00	-			
Skill Development Expenses	2,03,78,505.00	-			
Rent Allowances	-	-			
Utilities	-	-			
IP Facilitation Center Expenses	-	-			
Tender Cost	-	-			
Labour Charges	-	-			
Space for Stall	-	-			
Web Page Design & Development	-	-			
AMC Charges	-	-			
Transportation Expenses	-	-			
Capacity Building & Establishment Cost	-	-			
Advertisement	-	-			
Unconvention Expenses	-	-			
Fuel & Lubricant	-	-			
Mentoring Cost	-	-			
Excess of Income over expenditure	3,78,85,575	1,69,25,275			
Total	27,09,48,621	20,40,37,061	Total	27,09,48,621	20,40,37,061

For PRAJEN & CO.
Chartered Accountants

C.A. PRAJEN & CO.
Members Firm Regd. No-322563E

Hanuman

Director

Hanuman

Director

UDIN: 22056618AAAAAY3910

KIIT TECHNOLOGY BUSINESS INCUBATOR (KIIT-TBI)
KIIT SCHOOL OF BIOTECHNOLOGY, AT/PO-PATIA, KIIT UNIVERSITY, BHUBANESWAR-751024
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	CURRENT YEAR AMOUNT (Rs)	PREVIOUS YEAR AMOUNT (Rs)	PAYMENTS	CURRENT YEAR AMOUNT (Rs)	PREVIOUS YEAR AMOUNT (Rs)
Opening Balance:					
Cash at bank			Salary & Wages	1,50,77,723	1,21,76,471
OBC A/c No-13462413000019	34,52,598	45,46,152	Honorarium	22,44,156	9,61,237
OBC A/c No-13462011000020	37,89,480	74,16,321	Material & Consumables	2,58,05,720	8,58,386
OBC A/c No-13462191026810	38,66,009	36,80,187	Consultancy Fees	88,20,327	9,46,918
OBC A/c No-13462191032637	5,80,17,842	6,97,96,757	Annual Membership Fees	36,384	59,000
HDFC BIONEST-50100189749563	20,56,143	1,96,46,643	Mentoring Cost	1,06,520	20,77,841
HDFC PRAYAS-50100190252375	11,36,721	99,20,301	Advertisement	12,000	57,783
HDFC TBI-5100182243976	1,32,15,300	1,17,46,331	Boarding & Lodging	4,35,894	16,37,669
HDFC TBI-5020002925521	11,00,734	62,68,733	Internet Expenses	14,00,740	16,27,939
ICICI BANK-369101000059	10,68,555	33,06,276	Repair & Maintenance	4,13,522	11,77,889
HDFC TBI-50100216561449	3,42,54,065	3,53,77,991	Loan & Advance(Assets)	93,68,777	12,07,040
ICICI SLP-369101000125	17,34,333	27,16,024	Loan & Advance (Others)	8,21,031	1,39,938
HDFC TIO-50100344508620	3,15,68,852	-	Audit Fee	92,500	1,80,000
ICICI COE-369101000062	6,15,20,216	-	Misc./Contingency Expenses	40,877	2,35,223
ICICI TIDE 2.0-369101000164	25,04,760	-	Furniture & Fixture	36,000	19,65,515
CDR with OBC Account			Machinery & Equipment	78,82,303	1,83,31,838
Cash in hand	31,179	16,764	Computer & Accessories	66,940	21,57,179
Grants, Donation Utilized for			Infrastructure development	22,54,320	9,97,249
Dev. Programme (Revenue)			Disbursement of HDFC CSR Grant	85,00,000	51,00,000
Grant-in-Aid-NIDHI COE	1,70,00,000	6,15,00,000	Disbursement to Biginnovator	4,45,83,670	11,00,81,689
Grant-in-Aid-TIDE 2.0	36,03,767	24,80,000	Disbursement of NIDHI Prayas Grant	40,20,000	46,80,000
Grant-in-Aid to Big Innovators	4,94,00,000	9,78,29,000	Bank Charges & Processing Fees	6,838	36,243
Grant-in-Aid NIDHI EIR	27,60,000	7,92,000	Fooding & Refreshment Expenses	14,64,281	7,36,861
Grant-in-Aid NIDHI PRAYAS(RECURRING)	1,20,00,000	24,00,000	Fellowship	59,49,226	27,56,084
Grant-in-AID CAWACH	5,94,00,000	-	Legal Expenses	1,970	10,435
Grant-in-Aid SASACT	1,50,00,000	-	Stationary	1,84,833	4,62,402




Grant-in-Aid BCXIC	95,10,000	-	Office Expenses	12,106	33,546
Grant-in-Aid SIP	17,41,000	-	Postage & Courier	7,512	28,169
Grant-in-Aid FTL	41,61,605	-	Travel & Conveyance	16,31,591	51,89,713
Grant-in-Aid COVID-19	13,25,556	-	EMD & Security Deposit	50,00,000	4,70,000
Grant-in-Aid BIONEST	2,10,19,000	-	Disbursement of BIRAC LEAP Fund	50,00,000	
Grant-in-Aid DBT	37,49,520	-	Disbursement of BIRAC SEED Fund	50,00,000	
Grant-in-Aid CCRH	24,64,000	-	Disbursement of TIDE2.0 Grant	16,10,000	
Grant -in-Aid Oil & Gas	11,94,733	-	Disbursement of SASACT Grant	57,50,000	
Grant-in-Aid BOEING	2,34,880	-	Disbursement of CAWACH Grant	4,26,50,000	
Grant-in-Aid NSTEDB SEED	3,46,500	-	Professional Charges	63,675	
Disbursement of BIG Grant-in-Aid	15,56,257	-	Interest on TDS	28,800	
Performance Grant	30,00,000	-	Employee Benefit Expenses	37,742	
Grant-in-Aid TTO	-	3,15,00,000	CC TV Camera	1,50,682	
Grant-in-Aid-Big Partner	-	61,71,000	Transportation charges	1,31,080	
Grant-in-Aid-SPARSH	-	14,48,000	Extended Warranty Cost	37,800	
Grant-in-Aid BCIL Wrkshop	-	13,68,300	Sponsorship Fees	7,88,000	
INVENT Fund	-	1,26,73,888	EPF Contribution by Employer	1,94,072	
Grant-in-Aid Workshop & Seminar	-	7,84,000	Seminar & Workshop Expenses	3,76,262	
			Service Charges	7,62,813	
Direct Incomes			TDS Deposited	14,39,201	
Rent from Incubates	30,08,119	34,64,833	EPF Contribution by Employee	1,79,821	
Facility & Incubation Charges	87,050	-	House Rent Allowance	2,84,700	
Interest on Investment & Deposit	-	47,82,089	Printing & publicity Expenses	7,36,391	
Regd. fee from Workshop Seminar	-	3,20,300	Registration Fee	45,380	
Research Service Charges Receipts	-	5,91,308	Proposal Submission Fees	12,000	
Due Diligence Charges (SFURTI Technical Fee)	-	13,64,400	Sample Analysis	12,21,323	
3D Printing Charges	-	2,61,885	Overhead Expenses	1,10,000	
CNC Cutting Charges	-	960	Contingency Expenses	20,889	
			Electrical Consumable	2,14,649	
Indirect Incomes					
CSR Activity	18,70,550	-	Training Expenses	29,500	
Registration Fees Received	5,22,894	-	Virtual Private Server	8,449	

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